

**ASHTON HAYES COMMUNITY HUB LIMITED**

**MANAGEMENT COMMITTEE MEMBERS' REPORT AND FINANCIAL  
STATEMENTS**

**FOR YEAR ENDED 30 NOVEMBER 2024**

**SOCIETY INFORMATION**

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**Management Committee Members:** Hugo Deynem

Lisa Allman

Kate Harrison

Linda Peppin

John Hirst

James Lutton

Matt Clark

David Wilson

**Registered number**

RS007662

**Registered office**

C/o Ashton Hayes & Mouldsworth Community Shop Ltd

Kelsall Road

Ashton Hayes

Chester

CH3 8BH

**Accountants**

AM Wyatt & Co Ltd

Adlink House

86 The Highway

Hawarden

CH5 3DJ

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**MANAGEMENT COMMITTEE MEMBERS’S REPORT  
FOR THE YEAR ENDED 30 NOVEMBER 2024**

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The Management Committee Members present their report and the financial statements for the year ended 30 November 2024.

**Management Committee Members**

The Management Committee Members who served during the year were:

- Hugo Deynem
- Lisa Allman
- Kate Harrison
- Linda Peppin
- John Hirst
- James Lutton
- Matt Clark
- David Wilson

**Small companies note**

In preparing this report, the Management Committee Members have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board and signed on its behalf.

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**Mr H Deynem - Chair**

**Date:**

**INDEPENDENT REPORTING ACCOUNTANTS' REPORT TO THE MEMBERS ON THE  
UNAUDITED ACCOUNTS OF ASHTON HAYES COMMUNITY HUB LIMITED FOR THE  
YEAR ENDED 30 NOVEMBER 2024**

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**Independent reporting accountant's report to the members on the unaudited accounts of Ashton Hayes Community Hub Limited.**

We report on the accounts for the year ended 30 November 2024 set out on pages 6 to 15.

**Respective responsibilities of the committee of management and the independent reporting accountant.**

The society's committee of management is responsible for the preparation of the accounts, and they consider that the society is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

**Basis of opinion**

Our procedures consisted of comparing the accounts with the books of account kept by the society and making such limited enquiries of the officers of the society as we considered necessary for the purpose of this report. These procedures provide the only assurance expressed in our opinion.

**Opinion**

In our opinion:

- the profit and loss account and balance sheet for the year ended 30 November 2024 are in agreement with the books kept by the society under section 75 of the Co-Operative and Community Benefit Societies Act 2014
- having regard only to, and on the basis of the information contained in the books of account, the revenue account and balance sheet for the year ended 30 November 2024 comply with the requirements of the Co-Operative and Community Benefits Societies Act 2014; and
- the society met the financial criteria enabling it to disapply the requirement to have an audit of the accounts for the year specified in section 84 of the Co-Operative and Community Benefits Societies Act 2014.

**AM Wyatt & Co Limited**

Adlink House  
86 The Highway  
Hawarden  
CH5 3DJ

# ASHTON HAYES COMMUNITY HUB LIMITED

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## PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 NOVEMBER 2024

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	<b>Note</b>	<b>2024</b>	2023
		<b>£</b>	<b>£</b>
Turnover		0	0
Cost of sales		0	0
<b>Gross Profit</b>		<u>0</u>	<u>0</u>
Administrative expenses		(92,737)	-2,269
Other operating income		54,148	3,000
<b>Operating Loss</b>		<u>(38,574)</u>	<u>731</u>
Interest payable and similar expenses		0	0
Interest receivable		1,774	0
<b>Loss before tax</b>		<u>(36,816)</u>	<u>731</u>
Tax on profit		0	
Shares refunded during the year		<u>0</u>	<u>0</u>
<b>Total comprehensive loss for the year</b>		<u><u>(36,816)</u></u>	<u><u>731</u></u>

The notes on pages 10 to 15 form part of these financial statements.

## ASHTON HAYES COMMUNITY HUB LIMITED

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### PROFIT AND LOSS ACCOUNT

### FOR THE YEAR ENDED 30 NOVEMBER 2024

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	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets		142,462	0
		<hr/>	<hr/>
<b>Current assets</b>			
Debtors: amounts falling due within one year		2,407	
Cash at bank and in hand		168,727	3,493
		<hr/>	<hr/>
		171,134	3,493
Creditors: amounts falling due within one year		(53,169)	
		<hr/>	<hr/>
<b>Net current assets</b>		<b>117,965</b>	3,493
		<hr/>	<hr/>
<b>Total assets less current liabilities</b>		260,427	0
Creditors: amounts falling due after more than one year		0	0
		<hr/>	<hr/>
<b>Net assets</b>		<b>260,427</b>	3,493
		<hr/>	<hr/>
<b>Capital and reserves</b>			
Called up share capital		293,750	0
Profit and loss account		(33,323)	3,493
		<hr/>	<hr/>
		260,427	3,493
		<hr/>	<hr/>

The Management Committee Members consider that the Society is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Society to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006. The Management Committee Members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The Society's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

## **ASHTON HAYES COMMUNITY HUB LIMITED**

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The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

**Mr H Deynem**

Chair:

Date:

**Mrs L Allman**

Secretary:

Date:

**Mr D Wilson**

Management Committee Member:

Date:

The notes on pages 10 to 15 form part of these financial statements.

**STATEMENT OF CHANGES IN EQUITY**  
**FOR THE YEAR ENDED 30 NOVEMBER 2024**

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	<b>Called up share capital</b>	<b>Profit and loss account</b>	<b>Total equity</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>At 1 December 2022</b>	0	0	0
<b>Comprehensive income for the year</b>			
Profit for the year	0	3,493	3,493
Shares issued during the year	0	0	0
	<hr/>	<hr/>	<hr/>
<b>At 1 December 2023</b>	0	3,493	3,493
<b>Comprehensive income for the year</b>			
Loss for the year	0	(36,816)	(36,816)
Shares issued during the year	293,750	0	293,750
	<hr/>	<hr/>	<hr/>
<b>At 30 November 2024</b>	293,750	(33,323)	(260,427)
	<hr/>	<hr/>	<hr/>

The notes on pages 10 to 15 form part of these financial statements.

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2024

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### 1. General information

Ashton Hayes Community Hub Limited (“the Society”) is a registered Society and a private company limited by shares and incorporated in England and Wales. The Company’s registered number is RS007662.

### 2. Accounting policies

#### 2.1. Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland, the Companies Act 2006 and the Cooperative and Community Benefit Societies Act 2014. The address of the registered office is given in the Society information at the start of these accounts.

The preparation of financial statements in compliance with FRS 102 required the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the Society’s accounting policies.

The financial statements are presented in sterling which is the functional currency of the Society and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

#### 2.2. Going concern

The financial statements have been prepared on a going concern basis as the Management Committee Members believe that no material uncertainties exist. The Members have considered the level of funds held and the expected level income and expenditure for 12 months from authorising these financial statements. The level of funds is deemed sufficient for the Society to be able to continue as a going concern.

### 2.3. Revenue

Turnover is measured at the fair value of the consideration received or receivable net of VAT and trade discounts.

Interest income is recognised using the effective interest method.

### 2.4. Government grants

Grants are accounted under the accruals model as permitted by FRS 102. Grants relating to expenditure on Investment assets have been allocated against the investment in full. The property will not be depreciated.

Grants of a revenue nature are recognised in the Profit and Loss account in the same period as the related expenditure.

### 2.5. Borrowing costs

All borrowing costs are recognised in profit or loss in the year which they are incurred.

### 2.6. Taxation

Tax is recognised in the profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Society operates and generates income.

### 2.7. Tangible fixed assets

Tangible fixed assets costing £100 or more are capitalised.

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method. Depreciation will start once in use.

Depreciation is provided on the following basis:

Freehold property	- 10% for improvement work, straight line
Pub equipment	- 15% straight line

Fixtures and fittings	- 20% straight line
Office equipment	- 20% straight line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

### **2.8. Debtors**

Debtors are recognised when the Society is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably, and it is probable that the income will be received.

### **2.9. Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of no more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

### **2.10. Creditors**

Creditors are recognised when the Society has a present legal or constructive obligation resulting from a past event and the settlement is expected to result in an outflow of economic benefits.

### **2.11. Financial Instruments**

The Society only holds basic Financial Instruments. The financial assets and financial liabilities of the Society are as follows:

Debtors – other debtors are basic financial instruments and are debt instruments measured at amortised cost as detailed in Note 8. Prepayments are not financial instruments.

Cash at bank – is classified as a basic financial instrument and is measured at face value.

Liabilities – trade creditors, accruals and other creditors will be classified as financial instruments, and are measured at amortised cost as detailed in Notes 10 and 11. Taxation and social security are not included in the financial instruments disclosure. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is simply an obligation to deliver services rather than cash or another financial instrument.

**3. Other operating income**

	<b>2024</b>	2023
	<b>£</b>	£
Government grants receivable	52,500	0
Donations	1,648	3,000
	<hr/>	<hr/>
	54,148	3,000
	<hr/>	<hr/>

**4. Operating profit**

The operating profit is stated after charging:

	<b>2024</b>	2023
	<b>£</b>	£
Depreciation of tangible fixed assets	0	0
	<hr/>	<hr/>

**5. Tangible Fixed Assets**

	<b>Freehold property £</b>	<b>Pub equipment £</b>	<b>Fixtures and fittings £</b>	<b>Office equipment £</b>	<b>Total £</b>
<b>Cost or valuation</b>					
At 1 December 2023	0	0	0	0	0
Additions	142,462	0	0	0	142,462
At 30 November 2024	<u>142,462</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>142,462</u>
<b>Depreciation</b>					
As at 1 December 2023	0	0	0	0	0
Charge for the year on owned assets	0	0	0	0	0
At 30 November 2024	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Net book value</b>					
As at 30 November 2024	<u>142,462</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>142,462</u>
At 30 November 2023	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>142,462</u>

**6. Debtors**

	<b>30 November 2024 £</b>	<b>30 November 2023 £</b>
Trade Debtors	0	0
Prepayments	0	0
VAT	2,407	0
	<u>2,407</u>	<u>0</u>

## 7. Cash and cash equivalents

	<b>30 November 2024</b>	30 November 2023
	<b>£</b>	<b>£</b>
Cash at bank and in hand	168,727	3,493
	<hr/>	<hr/>
	168,727	3,493
	<hr/>	<hr/>

## 8. Creditors: Amounts falling due within one year

	<b>30 November 2024</b>	30 November 2023
	<b>£</b>	<b>£</b>
Loans	0	0
Trade Creditors	3,169	0
Corporation tax	0	0
Other creditors	0	0
Accruals and deferred income	50,000	0
	<hr/>	<hr/>
	53,169	0
	<hr/>	<hr/>

## 9. Share capital

	<b>30 November 2024</b>	30 November 2023
	<b>£</b>	<b>£</b>
Allotted, called up and fully paid	293,750	0
	<hr/>	<hr/>
	293,750	0
	<hr/>	<hr/>

## 10. Related party transactions

There were no transactions with related parties to report during the year.

## ASHTON HAYES COMMUNITY HUB LIMITED

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### DETAILED PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 NOVEMBER 2024

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	<b>30 November 2024</b>	30 November 2023
	£	£
Turnover	0	0
Cost of sales	0	0
<b>Gross profit</b>	<u>0</u>	<u>0</u>
Other operating income	<u>54,148</u>	<u>3,000</u>
<b>Less: overheads</b>		
Administration expenses	<u>(92,738)</u>	<u>(2,269)</u>
<b>Operating profit</b>	<u>(38,590)</u>	<u>731</u>
Interest receivable	1,774	0
Tax on profit on ordinary activities	0	0
<b>(Loss)/Profit for the year</b>	<u>(36,816)</u>	<u>731</u>

**SCHEDULE TO THE DETAILED ACCOUNTS  
FOR THE YEAR ENDED 30 NOVEMBER 2024**

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	<b>30 November 2024</b>	30 November 2023
	<b>£</b>	£
<b>Administration expenses</b>		
Travel	48	0
IT software & consumables	38	0
Printing and stationery	537	0
Postage	7	0
Legal fees	10,011	0
Advertising and marketing	789	0
Consulting	2,083	2,269
Bank charges	256	0
Sundry expenses	46	0
Light and heat	2,800	0
Cleaning	4,507	0
Insurances	4,577	0
Repairs and maintenance	67,039	0
Depreciation – plant and machinery	0	0
Depreciation – freehold property	0	0
	<hr/>	<hr/>
	92,738	2,269
	<hr/>	<hr/>